

TAX REFORM PROCESS

Michael Croker, Chartered Accountants Australia + New Zealand



Chartered Accountants Business in Focus

December 2014 - January 2015

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Welcome to this December 2014 - January 2015 edition.

It's time, now that we're in December and heading for Christmas, for our annual look back at what's happened in 2014 and how it positions us for next year. That task – as ever – is in the capable hands of our resident economic guru Professor Neville Norman, of Melbourne University. We can expect the usual perceptive and forthright analysis of the economy, and its implications for all of us in business that Neville has provided for the past 30 years.

As the Commonwealth government rolls out its series of papers designed to contribute to public debate around tax reform, Michael Croker, Tax Australia Leader, Chartered Accountants Australia and New Zealand, gives us an outline and timetable for the government's tax reform process.

If you're nearing the end of your career, and looking to extract maximum dollar value from your practice, then listen to Jon Kenfield of The Solutionist Group. There are a lot of ageing accountants, he says, with not many people wanting to buy their practices. Jon has some helpful advice about using succession as a conscious strategy for practice continuity.

Also this month, in the lead up to the new year, it's time to review (and renew) our business plans, to make sure they're honest, accurate and clearly set out the strategies we tend to apply, and the goals we want to achieve. Alan Rodway, of Leap Performance, knows a thing or two about business planning, and has some invaluable advice to offer.

Two interviews this month on important aspects of superannuation. Bruce Brammall of Castellan Financial Consulting looks at the future of geared investment in property by Self-Managed Super Funds, while Allan Swan, estate planning expert at law firm Swan and Yii Proprietary Limited tells us how to make sure our super actually reaches the people we've intended it for, when the time comes.

Tax expert Michael Jones of Cummings Flavel McCormack explores the taxation implications of the Federal Government's recent proposal to make employee share plans more attractive to businesses – especially start-ups – and their staff.

And, some useful tips from Samuel Gilbert, of IT consultancy Caramel, on the bothersome question of passwords - how do we make them do their job as protectors of our business and personal secrets, while not driving us mad trying to remember them.

Enjoy the program,

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Information

For more information about the topics discussed on this program, please contact the relevant organisations listed below.

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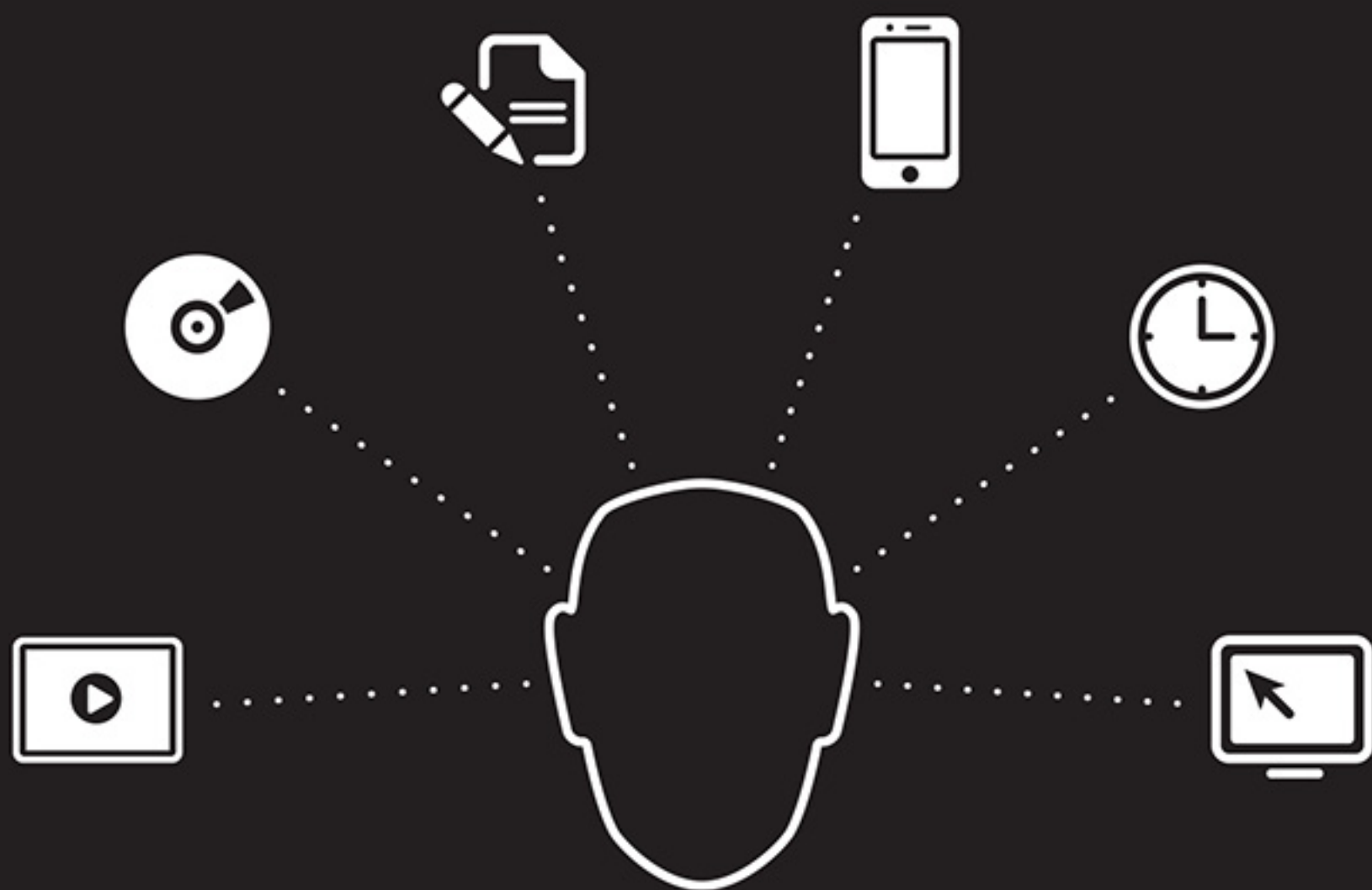
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